

**GOVERNMENT OF ANDHRA PRADESH
ABSTRACT**

IT Promotion - Incentives Policy – 100% Reimbursement of the Stamp Duty, Transfer Duty and Registration Fee of Rs.2,36,500/- and release of fourth Installment of Rs.52,046/- to M/s.Real Page India Private Limited, under ICT Policy of Government of Andhra Pradesh - Orders – Issued.

INFORMATION TECHNOLOGY & COMMUNICATIONS (Promotions) DEPARTMENT

G.O.Ms.No. 24

Dated: 29.11.2011
Read the following:

1. G.O.Ms.No.11, IT&C Department, dt: 21.03.2005.
2. From M/s.Real Page India Private Limited, Hyd, Application dt: 29.01.2009.
3. Minutes of the 50th CCITI Meeting held on dt.15.07.2009.
4. G.O.Rt.No.320, IT&C Department, dt: 03.11.2009.
5. G.O.Ms.No.18, IT&C Department, dt: 02.09.2010.
6. G.O.Ms.No.35, IT&C Department, dt: 30.10.2010.
7. G.O.Rt.No.1713, Finance (EXPR.GAD-II) Department dt.28.04.2011.
8. U.O.Note No.1186/IT&C/Budget/2011, IT&C Dept, dt: 06.05.2011.

ORDER:

In exercise of the powers conferred in the order first read above, Government have ordered payment of certain incentives to the eligible IT Industries in Andhra Pradesh. In pursuance of said orders M/s.Real Page India Private Limited filed the application for claiming 100% reimbursement of the Stamp Duty, Transfer Duty and Registration Fee amounting to Rs.2,36,500/- paid by them for acquiring office space of 20,279 sq.ft., on lease basis, at 2nd floor, Laxmi Cyber City, Block-B, Municipal Nos:2-91/14/11-14, Sy.No.10 (P), Kondapur Village, Serilingampally, Cyberabad, Hyderabad, for setting up its IT/ITES center.

2. On consideration of the said application, Government have issued orders vide reference fourth read above, sanctioning an amount of Rs.2,36,500/- to be released in installments to M/s.Real Page India Private Limited, Hyderabad, and released first installment of Rs.42,570/-, second installment of Rs.21,332/- vide fifth read above and third installment of Rs.31,931/- vide sixth read above.

3. Taking into consideration the recommendations of CCITI vide third read above, Government after careful consideration, hereby accord sanction to release Rs.52,046/- (Rupees Fifty Two Thousand and Forty Six only) as fourth installment in favour of M/s.Real Page India Private Limited towards 100% reimbursement of Stamp Duty, Transfer Duty and Registration Fee. The terms and conditions stipulated for sanction and release of this incentive to M/s.Real Page India Private Limited, in G.O. fourth read above are reiterated and remains the same. With this, the amount released as of now to M/s.Real Page India Private Limited, is Rs.1,47,879/-, as against the sanctioned amount of Rs.2,36,500/-.

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4. The 100% Reimbursement of the Stamp Duty, Transfer Duty and Registration Fee subsidy of fourth Installment of Rs.52,046/- (Rupees Fifty Two Thousand and Forty Six only) sanctioned and released at Para.3 above to M/s.Real Page India Private Limited, shall be debited to the following Head of Account:

3451	: Secretariat Economic Services
MH 090	: Secretariat
GH (11)	: Normal State Plan
SH (22)	: IT&C Department
330	: Subsidies

5. The Joint Director & DDO, IT&C Department shall draw the amount of Rs.52,046/- (Rupees Fifty Two Thousand and Forty Six only) towards fourth installment sanctioned in Para.3 above and arrange for payment after duly applying the TDS to M/s.Real Page India Private Limited, Hyderabad.

6. M/s.Real Page India Private Limited shall submit an advance stamped receipt for Rs.52,046/- (Rupees Fifty Two Thousand and Forty Six only) to the Department in duplicate.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

**SANJAY JAJU
SECRETARY TO GOVERNMENT**

To
M/s.Real Page India Private Limited
2nd floor, Laxmi Cyber City, Block-B,
Kondapur, Hyderabad - 500084
The Accountant General (A&E)/(Audit), A.P.Hyderabad
The Director Treasuries & Accounts, A.P., Hyderabad
The Pay and Accounts Officer, Hyderabad
The Resident Audit Officer, O/o Pay and Accounts Officer, Hyderabad
The Dy. Pay and Accounts Officer, AP Secretariat Branch, Hyderabad
The JD & DDO, IT&C Department

Copy to:
S.F./Spare

// FORWARDED : : BY ORDER //

SECTION OFFICER